

**STATEMENT OF PROCEEDINGS FOR THE REGULAR MEETING OF THE  
CITY OF SAN FERNANDO OVERSIGHT BOARD**

**CITY OF SAN FERNANDO  
CITY COUNCIL CHAMBERS  
117 MACNEIL STREET  
SAN FERNANDO, CALIFORNIA 91340**

**Thursday, February 14, 2013**

**10:00 a.m.**

AUDIO LINK FOR THE ENTIRE MEETING. (13-0915)

**Attachments:**    [Audio](#)

**I. CALL TO ORDER**

**Chair Frank called the meeting to order at 10:13 a.m.**

**II. ROLL CALL**

**Ivonne Evelyn Umana, Administrative Staff, called the roll:**

**Present:            Board Members Robert Moran, Jerry Ramirez,  
                         Vice Chair Federico Ramirez and Chair Judith Frank**

**Absent:            Board Members Edgar Arroyo, Jamaar Everett and  
                         Monte Perez**

**III. ADMINISTRATIVE MATTERS**

1. Recommendation: Approve the minutes of January 10, 2013. (13-0718)

**On motion of Board Member Moran, seconded by Vice Chair Ramirez, unanimously carried (Board Members Arroyo, Everett, and Perez being absent), the Oversight Board approved the January 10, 2013 Minutes.**

**Attachments:**    [January 10, 2013 Minutes](#)

**IV. DISCUSSION**

2. Review draft Recognized Obligation Payment Schedule No. 4 (13-14 A) for the period of July through December 2013. (13-0719)

**Don Penman, Interim City Administrator, and Sonia Garcia, Junior Accountant, provided a staff report, reviewed the Recognized Obligation Payment Schedule 13-14A (ROPS 13-14A) by line item, and responded to questions posed by the Oversight Board. Mr. Penman informed the Oversight Board that the Successor Agency retained the services of Seifel Consulting Inc. in the preparation of ROPS 13-14A.**

**Chair Frank inquired about the possibility of refinancing the bonds noted on ROPS 13-14A. Mr. Penman informed the Oversight Board that in reference to the 1998 Tax Allocation Bond Series, refinancing is not a good idea, as the Bond will be paid in two payments; however, for the 2006 Tax Allocation Bond Series, the Successor Agency is exploring options for payments. Board Member Moran commented that the County of Los Angeles Treasurer and Tax Collector are looking into options/programs for Successor Agencies to make bond payments, but nothing is presently in place.**

**Board Member Moran requested clarification on what Line Item Nos. are considered Administrative Costs. Ms. Garcia informed the Oversight Board that the Line Items Nos. are: 7, 8, 9, 10, 11 and 23.**

**Ms. Garcia also apprised the Oversight Board that Line Item Nos. 19, 20, 21, and 22 are considered new line items on the ROPS 13-14A.**

**Board Member Moran suggested that on Line Item 19 be referenced on the Note (Optional) page to say "Payment for this enforceable obligation was made by the City on behalf of the Successor Agency in January 2013.**

**Board Member Moran also recommended that on Line Item No. 21, the Successor Agency staff provide the Department of Finance (DOF) with a workflow illustrating the process by which the amount has been corrected, and Vice Chair Ramirez suggested that this recommendation be done prior to applying for the final Certificate of Completion.**

**Ms. Garcia provided additional clarification to the Oversight Board on Line Item No. 22, explaining that this item referred to a reimbursement of pass-through payments made by both the Successor Agency and the County of Los Angeles. The Successor Agency is preparing letters to various agencies requesting reimbursement of the overpayments made.**

Board Member Moran inquired why there is no actual amount noted on the Summary of ROPS, Line A. Ms. Garcia informed the Oversight Board that it was the recommendation of Seifel Consulting Inc. to place a Zero. Vice Chair Ramirez suggested that an asterisk be noted next to the zero with the footnote "Amount Yet to be Determined."

On motion of Vice Chair Ramirez, seconded by Board Member Moran, duly carried by the following vote, the Oversight Board adopted A Resolution of the Oversight Board of the Successor Agency to the San Fernando Redevelopment Agency Approving the Recognized Obligation Payment Schedule for the Six-Month Fiscal Period Commencing July 1, 2013 and Ending December 31, 2013, and Taking Certain Actions in Connection Therewith; and instructed the Successor Agency to make the following changes to ROPS 13-14A prior to sending it to the Department of Finance:

- Summary Page of ROPS 13-14A, Line A , place an asterisk next to the zero and footnote "Amount Yet to be Determined"
- Note (Optional) page, Line Item 19 to say "Payment for this enforceable obligation was made by the City on behalf of the Successor Agency in January 2013";
- Line Item No. 21, Successor Agency Staff provide to the Department of Finance a workflow illustrating the process by which the amount has been corrected.

**Ayes:** 4 - Board Members Moran, Ramirez, Vice Chair Ramirez and Chair Frank

**Absent:** 3 - Board Members Arroyo, Everett and Perez

**Attachments:** [Staff Report, Resolution, ROPS 13-14 A](#)

[Reconciliation of ROPS 2 and 3 Chart](#)

#### **V. STAFF COMMUNICATIONS**

This time is set aside for Successor Agency staff to update the Board on important items initiated by staff or previously requested by the Oversight Board.

**There were none.**

**VI. MISCELLANEOUS**

3. Matters not on the posted agenda (to be presented and placed on the agenda of a future meeting). (13-0720)

**There were none.**

4. Public Comment. (13-0721)

**There were none.**

5. Adjournment. (13-0722)

**The meeting adjourned at 11:15 a.m. The next meeting is scheduled for Thursday, March 14, 2013 at 10:00 a.m.**